

PROJECTS INDIGO & ALLTHORN

300 MWac PV + 250 MW BESS | 230 MWac PV + 200 MW BESS

ERCOT South • Teaser • September 2026



2

Development-stage projects

530 MWac

Solar PV

450 MW / 900 MWh

2-hour BESS

40%

ITC incl. Energy Community

Q3 2029

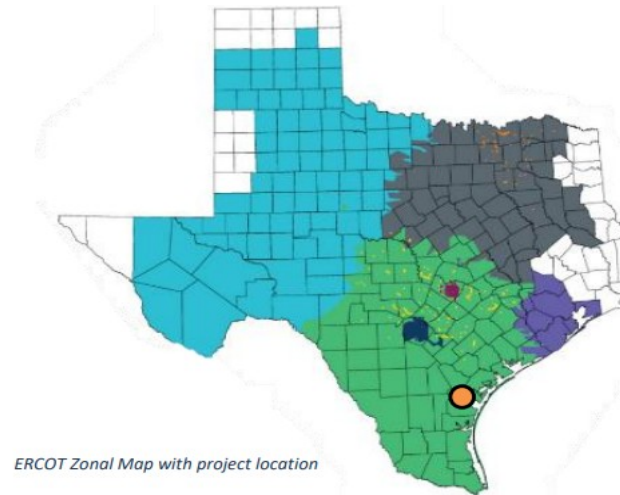
Target COD

Project Overview

Palladium Energy, LLC is developing a PV+S project in San Patricio County. The project has site control and eligibility for ITC / PTC for the solar portion.

Project Name	Indigo (Queue name: Sunburst)
POI Available Capacity (MWac)	557.9 MW (no charge / discharge restrictions)
PV / BESS Capacity (MWac)	300 / 250
BESS Usable Energy at POI (MWh) / Duration (hr)	500 / 2
Operation	ERCOT Wholesale Market Participation: Merchant Generation, Nodal Arbitrage, Ancillary Services
Location	27°56'39.3"N 97°42'14.6"W
County	San Patricio County
Load Zone	ERCOT South
ITC Bonus	+10% - Energy Community (FFE); 40% Total
IX Status	Draft SGIA Received (Execution Pending)
Utility / POI Voltage	AEP / 345 kV Line
Target COD	Q3 2029
Environmental & Permitting	Phase I ESA, Title, Mineral, Geotech, and Wetlands Complete
Project Land Acquisition	Lease Option In Place; 40.5 years; 1,670 acres max

Project Location



✓ SOLAR QUALIFIES FOR ITC / PTC

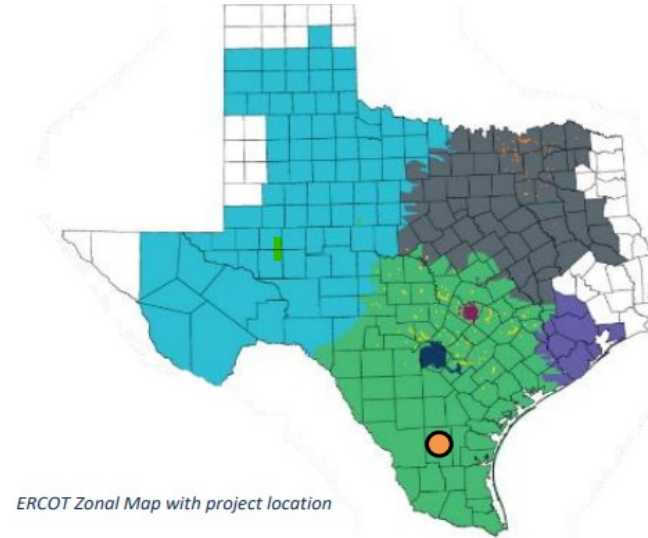
Independent report issued February 2026 confirming ITC / PTC eligibility with minimal FEOC restrictions. Transformer PO executed October 2025, IE beginning-of-construction inspections December 2025.

Project Overview

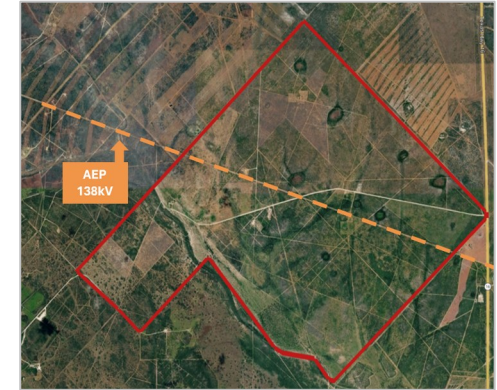
Palladium Energy, LLC is developing a PV+S project in Duval County. The project has site control and eligibility for ITC / PTC for the solar portion.

Project Name	Allthorn
POI Available Capacity (MWac)	436.7 MW (no charge / discharge restrictions)
PV / BESS Capacity (MWac)	230 / 200
BESS Usable Energy at POI (MWh) / Duration (hr)	400 / 2
Operation	ERCOT Wholesale Market Participation: Merchant Generation, Nodal Arbitrage, Ancillary Services
Location	27°23'44.4"N 98°41'47.5"W
County	Duval County
Load Zone	ERCOT South
ITC Bonus	+10% - Energy Community (Coal Closure); 40% Total
IX Status	Draft SGIA Received (Execution Pending)
Utility / POI Voltage	AEP / 138 kV Line
Target COD	Q3 2029
Environmental & Permitting	Phase I ESA, Title, ALTA survey, Topo Survey, Hydro Report, and Wetlands Complete
Project Land Acquisition	Lease Option In Place; 40.5 years; 2,500 acres max

Project Location



ERCOT Zonal Map with project location



✓ SOLAR QUALIFIES FOR ITC / PTC

Independent report issued February 2026 confirming ITC / PTC eligibility with minimal FEOC restrictions. Transformer PO executed October 2025, IE beginning-of-construction inspections December 2025.



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